



## Church Trust Report – Bill McKnight

### 1) What is working well in your committee or group?

The Trust group of five members reaches consensus well following open discussion.

### 2) What would you like to change?

b. Added tasks? *We envision encouraging church members and friends to make the Church and/or the Church Trust beneficiaries in their wills. Growth in the principal of the Trust, which increases income to the Church, comes from gifts and bequests.*

c. Discontinued tasks? (Shifted to someone else?) We do not want to shift tasks to another group.

### 3) How are communications working? Could you improve?

Communications within the Trust group work well. The Trust Treasurer has become a member of the Church Finance Committee, improving communication between the two groups. The Trust Treasurer and the Church Treasurer have a close working relationship.

### 4) What changes do you suggest?

None.

### 5) What are your goals for the near future?

Enhance income for the Church through shifting investments to higher-yielding instruments, while maintaining adequate safety. Income transferred from the Trust to the Church during the 12 month period June, 2007 through May, 2008 was \$43,550. The amount will probably be less for the corresponding 2008-2009 period because interest rates have fallen, and Trust assets have decreased. Loans from the Trust to the Church (from principal) totaled \$39,500 during the June, 2007 through May, 2008 period.

### 6) Comments on review process?

Not relevant for the Trust.