



Finance Committee Report – Dan Wiest

Finance Committee Members

Sharlene Gage
Bob Lauer
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Dan Wiest

Accomplishments

- The payroll system has been migrated into Power Church
- A new chart of accounts has been drawn up and will be implemented in the next financial year
- Committee input to the budget process was reinstated this year
- A member of the Trust has joined the committee to insure better financial communication between the two groups.

Goals / Objectives

- To offer online contributions by donors
- To offer email correspondence and financial statements to contributors via Power Church
- Update Microsoft Office on the office PC
- Consolidate Memorial Funds and Women's Alliance into Power Church

Challenges

- It would be prudent to divide the tasks of the Treasurer among more members. Knowledge of the position among more than one is necessary in the case of personnel loss and for the purpose of checks and balances.
- While Income is expected to rise by 30% this year, expenses are projected to rise by 34%. The positive aspect of this is that income is on a markedly upward trend for the first time in a number of years.

1) What is working well in your committee or group

There is a ready willingness to confront financial realities. Communication is freely shared. The members bring a diverse financial background that contributes to the knowledge base needed for church finances.

2) What would you like to change?

- a. Added tasks?
- b. Discontinued tasks? (Shifted to someone else?)



3) How are communications working? Could you improve?

Communications are free flowing and occur in all venues such as Coffee Hour, email, the bank and even during our formal meetings.

4) What changes do you suggest?

The tasks of the Treasurer need to be allotted to more people. Knowledge of the position is necessary in the case of personnel loss and for the purpose of checks and balances.

5) What are your goals for the near future?

- *To offer online contributions by donors.*
- *Email correspondence and financial statements to contributors via Power Church*
- *Update Microsoft Office on the office PC*
- *Consolidate Memorial Funds and Women's Alliance into Power Church*
- *Redo the chart of*

6) Comments on review process?